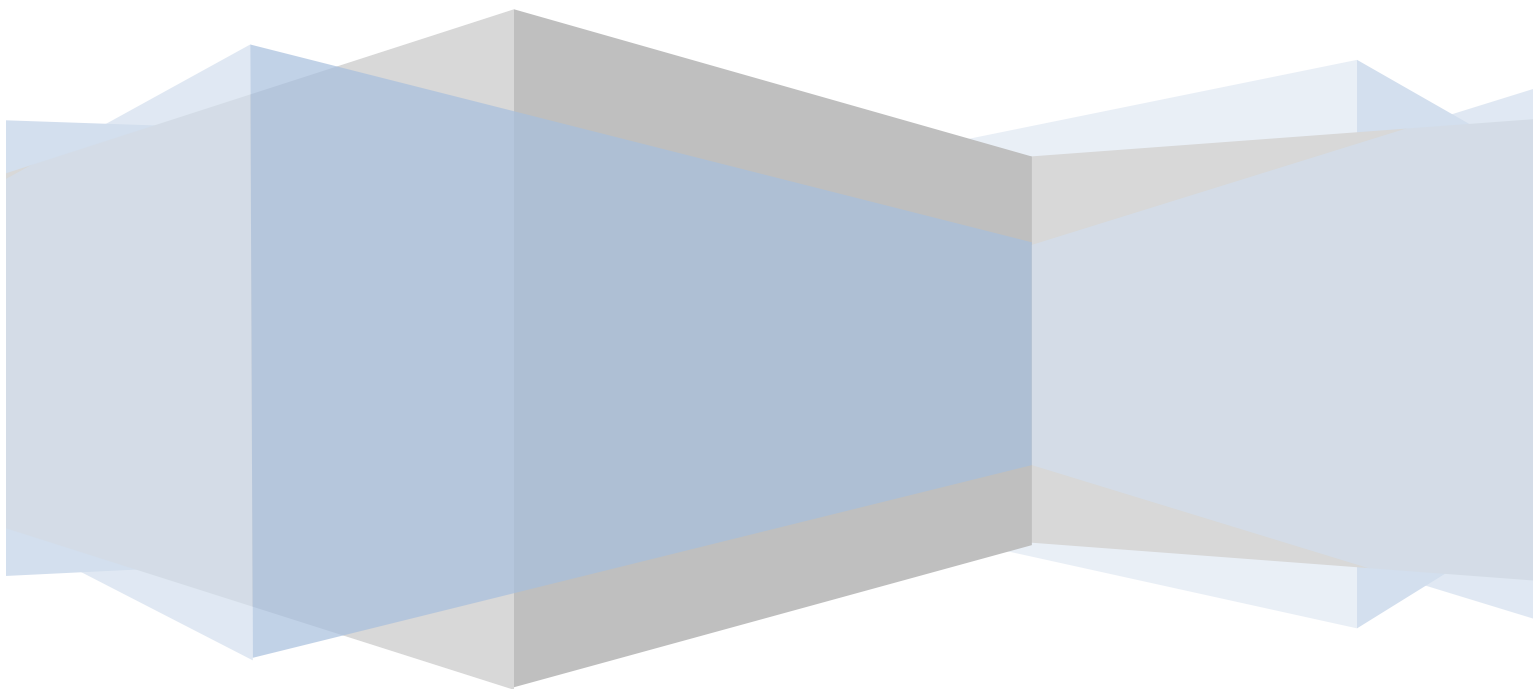


PJBUMI BERHAD

Quarterly Report

For Fourth Quarter Ended

31 December 2018



The Board of Directors of PJBumi Berhad (“PJBUMI” or the “Company”) is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 31 December 2018 which should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the three-month period ended 31 December 2018

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current quarter 3 months ended		Cumulative quarter 12 months ended	
		31-Dec 2018	31-Dec 2017	31-Dec 2018	31-Dec 2017
		Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Revenue	A10.1	1,698	1,123	5,025	4,776
Cost of sales		(516)	(733)	(2,522)	(3,183)
Gross profit		1,182	390	2,503	1,593
Other income		266	277	873	117
Administrative expenses		(664)	(1,320)	(3,327)	(5,876)
Other operating expenses		-	-	-	-
Operating profit/(loss)		784	(653)	49	(4,166)
Finance costs		-	(1)	(1)	(795)
Profit/(Loss) before tax		784	(654)	48	(4,961)
Income tax expenses		194	-	194	1
Net profit/(loss), total comprehensive profit/(loss) for the period		978	(654)	242	(4,960)
Net profit/(loss), total comprehensive for the period attributable to:					
Equity holders of the company		979	(635)	267	(4,912)
Non-controlling interests		(1)	(19)	(25)	(48)
		978	(654)	242	(4,960)
Basic earnings per share attributable to shareholders of the company (sen per share)					
Basic	B13	1.19	(0.77)	0.33	(5.99)

Condensed Consolidated Interim Financial Statements

As at 31 December 2018

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Note	31-Dec 2018 Unaudited RM'000	31-Dec 2017 Audited RM'000
Asset		
Non-current assets		
Property, plant and equipment	145	249
Investment properties	10,655	10,655
Deferred tax assets	366	50
Goodwill	15,313	15,313
	26,479	26,267
Current assets		
Inventories	213	178
Trade and other receivables	9,763	9,802
Cash and cash equivalents	159	638
	10,135	10,618
Total assets	36,614	36,885

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

As at 31 December 2018

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

Note	31-Dec 2018 Unaudited RM'000	31-Dec 2017 Audited RM'000
Equity and liabilities		
Equity		
Share capital	44,473	44,473
Reserve	4,775	4,775
Accumulated losses	(27,149)	(27,416)
Equity attributable to the owners of the Company	22,099	21,832
Non-controlling interest	221	246
Total equity	22,320	22,078
Non current liabilities		
Deferred tax liabilities	202	200
Current liabilities		
Trade and other payables	8,424	8,652
Hire purchase payables	-	59
Income tax payable	5,668	5,896
	14,092	14,607
Total liabilities	14,294	14,807
Total equity and liabilities	36,614	36,885

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the year ended 31 December 2018

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent							
	Distributable/(Non-distributable)							Non
Note	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Warrant reserve RM'000	Accumulated losses RM'000	Total RM'000	controlling interest RM'000	
At 1 January 2018	44,473	-	4,694	81	(27,416)	21,832	246	22,078
Loss for the year	-	-	-	-	267	267	(25)	242
At 31 December 2018	44,473	-	4,694	81	(27,149)	22,099	221	22,320
At 1 January 2017	25,000	3,473	8,452	-	(22,504)	14,421	-	14,421
Adjustment for effects of Companies Act 2016	3,473	(3,473)	-	-	-	-	-	-
Disposal of land	-	-	(3,758)	-	-	(3,758)	-	(3,758)
Loss for the year	-	-	-	-	(4,912)	(4,912)	(48)	(4,960)
Issuance of free warrants	-	-	-	81	-	81	-	81
Issuance of new shares	16,000	-	-	-	-	16,000	-	16,000
Acquisition of subsidiary with NCI	-	-	-	-	-	-	294	294
At 31 December 2017	44,473	-	4,694	81	(27,416)	21,832	246	22,078

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the year ended 31 December 2018

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	12 months ended	
		31-Dec-18 Unaudited RM000	31-Dec-17 Audited RM000
Operating activities			
Profit/(Loss) before tax		48	(4,961)
Adjustments for:			
Depreciation of property, plant and equipment		24	347
Loss on disposal of property held for sale		-	1,302
Loss on disposal of property, plant and equipment		13	84
Property, plant and equipment written off		7	-
Interest expenses		1	795
Interest income		-	(1)
Total adjustment		45	2,527
Operating profit/(loss) before changes in working capital		93	(2,434)
Changes in working capital			
(Increase)/Decrease in inventories		(35)	174
Decrease/(Increase) in receivables, deposit and prepayments		39	(137)
Decrease in payables and accruals		(383)	(423)
Increase/(Decrease) in amount due to director		155	(1,672)
Increase in amount due to shareholder		-	161
Arising from the issuance of warrants		-	81
Cash used in from operations		(131)	(4,250)
Interest paid		(1)	(795)
Tax paid		(348)	(638)
		(349)	(1,433)
Net cash used in operations carried forward		(480)	(5,683)

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the year ended 31 December 2018

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Note	12 months ended	
		31-Dec-18 Unaudited RM000	31-Dec-17 Audited RM000
Net cash (used in)/generated operations brought forward		(480)	(5,683)
Investing activities			
Proceeds from sale of property, plant and equipment		63	-
Proceeds from disposal of land		-	12,815
Acquisition of property, plant and equipment		(3)	(3)
Net cash generated from investing activities		60	12,812
Financing activities			
Net repayment of loans and borrowings		-	(6,857)
Net repayment of hire purchase creditors		(59)	(60)
Interest income		-	1
Net cash used in from financing activities		(59)	(6,916)
Net (decrease)/increase in cash and cash equivalents		(479)	213
Cash and cash equivalents at 1 January		638	425
Cash and cash equivalents at 31 December		159	638

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to these interim financial reports.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**As at 31 December 2018****A1. CORPORATE INFORMATION**

PJBumi Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 27 February 2019.

A2. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 31 December 2018, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. They should also be read in conjunction with the financial statements of the Group for the year ended 31 December 2017 and the accompanying notes attached to the condensed consolidated interim financial statements.

Within the context of these condensed consolidated interim financial statements, the Group includes the Company and its subsidiaries as at and for the quarter ended 31 December 2018.

A3. SIGNIFICANT ACCOUNTING POLICIES

Except as described below, the same accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2017.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**As at 31 December 2018 (Continued)****A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

As of 1 January 2018, the Group has adopted the following MFRS and Amendments to MFRSs and Annual Improvement to Standards

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

MFRS 9 : Financial Instruments	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 140 Investment Property – Transfers of Investment Property	1 January 2018

The initial application on the above pronouncements will have no material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations of the MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16 Leases
- Amendments to MFRS 3 Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 9 Financial Instruments – Prepayment Features with Negative Comparison
- Amendments to MFRS 11 Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 112 Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

As at 31 December 2018 (Continued)

A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019 (continued)

- Amendments to MFRS 123 Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 128 Investments in Associates and Joint Ventures - Long- term Interests in Associates and Joint Ventures
- IC Interpretation 23 Uncertainty over Income Tax Treatments

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- MFRS 17, Insurance Contracts

Amendments to MFRSs effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures Sales or Contribution of Assets between an Investor and its Associate and Joint Venture.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**As at 31 December 2018 (Continued)****A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audited financial statements of PJBUMI and its subsidiaries for the year ended 31 December 2017 were not subject to any audit qualification.

A5. SEASONALITY OF OPERATION

The Group's operations are not affected by any seasonal or cyclical factors.

A6. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size and incidence during the current quarter under review and financial year-to-date.

A7. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter under review and financial year-to-date.

A8. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review and financial year-to-date.

A9. DIVIDEND

No interim ordinary dividend has been declared for the financial period ended 31 December 2018 (31 December 2017: Nil).

A10. SEGMENTAL INFORMATION

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**As at 31 December 2018 (Continued)****A10. SEGMENTAL INFORMATION (CONTINUED)**

A10.1 The Group's segmental report for the current quarter ended 31 December 2018 is as follows:

	Manufacturing & Trading	Operation & Maintenance	Solid Waste Management	Corporate holding	Construction & Project	Commodity Trading	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Revenue								
External	607	314	754	-	23	-	-	1,698
Inter-segment revenue	-	-	-	-	-	-	-	-
	607	314	754	-	23	-	-	1,698
Segment Results								
Profit/(loss) from operations	644	39	69	(1,900)	(41)	(27)	2,000	784
Finance costs	-	-	-	-	-	-	-	-
Profit/(loss) before taxation	644	39	69	(1,900)	(41)	(27)	2,000	784
Tax Expense	-	(316)	-	2	120	-	-	(194)
Net profit/(loss) after taxation	644	355	69	(1,902)	(161)	(27)	2,000	978
attributable to:								
Equity holders of the company								979
Non-controlling interest								(1)
Net profit for the period								978

The review of the Group's and segmental performance is further illustrated in Note B1 and B2.

A11. VALUATION OF PROPERTIES, PLANT AND EQUIPMENT

There is no valuation of properties, plant and equipment in the current quarter under review.

A12. SUBSEQUENT EVENT

There were no material events subsequent to the end of the current quarter under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

As at 31 December 2018 (Continued)

A13. CONTINGENCIES

There were no material changes in contingent liabilities or contingent assets since the last audited financial statements for the year ended 31 December 2017.

A14. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter under review.

A15. CAPITAL COMMITMENT

There were no capital commitments as at end of the current quarter under review.

A16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current quarter under review.

PART B - OTHER EXPLANATORY NOTES

As at 31 December 2018

B1. REVIEW OF GROUP PERFORMANCE

	Current Year To Date 31-Dec-18 RM000	Preceding Year Corresponding Period 31-Dec-17 RM000	Variance Amount RM000	Variance % +/(-)
Revenue				
Manufacturing & Trading	710	559	151	27%
Operation & Maintenance	1,324	1,080	244	23%
Solid Waste Management	2,518	2,302	216	9%
Construction & Project	23	835	(812)	-97%
Commodity Trading	450	-	450	100%
	5,025	4,776	249	5%
Segment results				
Manufacturing & Trading	478	(2,049)	2,527	123%
Operation & Maintenance	490	(347)	837	241%
Solid Waste Management	(59)	(382)	323	85%
Construction & Project	(379)	(155)	(224)	145%
Commodity Trading	(91)	(71)	(20)	100%
Corporate holding	(390)	(1,162)	772	66%
Profit/(Loss) from operations	49	(4,166)	4,215	101%
Finance costs	(1)	(795)	794	100%
Profit/(Loss) before taxation	48	(4,961)	5,009	100%
Tax expense	194	1	193	-
Net Profit/(loss), total comprehensive	242	(4,960)	5,202	100%
profit/(loss) attributable to :				
Equity holders of the company	267	(4,912)		
Non-controlling interest	(25)	(48)		
	242	(4,960)		

1.1 Segment Background

The group is organized into business units based on their products and services, and has five operating segments as follows:

- a) Manufacturing and sale of Fibre Reinforced plastic ('FRP'), FRP waste water treatment plant and other FRP products.
- b) Solid waste management and garbage collection, area cleansing and other related business.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.1 Segment Background (continued)**

- c) Provision of after-sales support services including connecting works of fibre plastic tanks and mechanical and engineering equipment, providing maintenance, upgrading and/or rectification works, desludging works and sludge treatment.
- d) Undertake works for civil, mechanical, electrical and erection engineering.
- e) Commodity Trading in palm oil related business.
- f) Management services and investment holding.

1.2 Group and segment Analysis**Group Analysis**

The Group has recorded revenue of RM5.025 million, which is approximately 5% higher compared to previous year's corresponding period of RM4.776 million. The higher revenue mainly attributable by the operation & maintenance division , manufacturing & trading division and commodity trading division.

The Group recorded a pretax profit of RM0.049 million against pretax loss of RM4.961 million in previous year's corresponding period. The significant decrease in pretax loss by was mainly due to expenses related to disposal of land amounting to RM0.714 million, acquisition of 70% interest in Goldix Resources Sdn Bhd by RM0.378 million and reduction in finance cost by RM0.793 million.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018 (Continued)****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.2 Group and Segment Analysis (continued)****Segment Analysis****a) Manufacturing and Trading**

For the current financial year ended 31 December 2018, there was an increase in revenue contribution from Manufacturing and Trading segment by 27% from previous year of RM0.559 million. This is due to revenue recognition from the old completed projects amounting to RM0.605 million

b) Operation & maintenance

The Operation & Maintenance contributed RM1.324 million or 26% from the Group total revenue. The revenue has increased 23% from the previous corresponding period. This segment has a potential growth in its revenue contribution from new additional services provided and demand from customers for corrective works and refurbishment of old wastes water treatment plants.

c) Solid Waste Management

The Solid Waste Management was the largest revenue contributor for the Group revenue with 50% contribution. The steady revenue is from solid waste collection contract from Alam Flora Sdn Bhd and Vale Malaysia.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018 (Continued)****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.1 Group and Segment Analysis (continued)****Segment Analysis (continued)****d) Construction & project**

The Construction & Project segment only contributed 0.5% from the Group total revenue due to delay in Felda Seriting project. This segment however through PJBumi Construction Sdn Bhd, on 23 January 2019 received a letter of Award from Salam Properties Sdn Bhd (In-Liquidation) to complete the constructions of 84 units of houses and shop lots in Jengka, Pahang. This segment is expected to kick off on this project in the 2nd quarter 2019.

e) Commodity Trading

The Group through its resources division has recorded revenue of RM0.45 million for this current year. This division has been trading in palm oil related product and become one of the supplier for raw material used in cooking oil and vegetable ghee product.

PART B - OTHER EXPLANATORY NOTES

As at 31 December 2018 (Continued)

B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER

	Quarter To Date 31-Dec-18 RM000	Quarter To Date 30-Sep-18 RM000	Variance Amount RM000	Variance % +/(-)
Revenue				
Manufacturing & Trading	607	35	572	1634%
Operation & Maintenance	315	223	92	41%
Solid Waste Management	753	467	286	61%
Construction & Project	23	-	23	100%
Commodity Trading	-	450	(450)	-100%
	1,698	1,175	523	45%
Segment results				
Manufacturing & Trading	644	791	(147)	-19%
Operation & Maintenance	39	(75)	114	152%
Solid Waste Management	69	(156)	225	144%
Construction & Project	(41)	(168)	127	76%
Commodity Trading	(27)	(10)	(17)	-170%
Corporate holding	100	41	59	144%
Profit from operations	784	423	361	85%
Finance costs	-	-	-	-
Profit before taxation	784	423	361	85%
Tax expense	194	-	-	-
Net profit, total comprehensive	978	423	555	131%
profit attributable to :				
Equity holders of the company	979	447		
Non-controlling interest	(1)	(24)		
	978	423		

2.1 Group and Segment Analysis**Group Analysis**

The Group total revenue for the 4th quarter 2018 has increased by 45% from the preceding quarter of RM1.175 million. The increase revenue mainly attributable by the solid waste management division, manufacturing & trading and operation & maintenance division.

The Group recorded a pretax profit of RM0.784 million, an increase of RM0.361 million or 85% from the previous quarter RM0.423 million.

PART B - OTHER EXPLANATORY NOTES

As at 31 December 2018 (Continued)

B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER (CONTINUED)**2.1 Group and Segment Analysis (continued)****Segment Analysis****a) Manufacturing and Trading**

There was an increase in revenue contribution for this segment by RM0.572 million due revenue recognition from previous years completed project. This segment however anticipates its revenue to bounce back in 3rd quarter 2019.

b) Operation & maintenance

The revenue has increased by 41% from the preceding quarter mainly due corrective work contracts secured from UiTM Shah Alam, University Putra Malaysia and Petronas Fertilizer in Kedah.

c) Solid Waste Management

This segment has recorded an increase in revenue by 61% compared to the preceding quarter.

d) Construction & project

This segment contributed the lowest revenue for the Group and expected to generate sales by Q2 2019.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018 (Continued)****B3. PROSPECT**

Barring any unforeseen circumstances, The Group and the Board of Directors expect higher revenue generated from the engineering and construction (“EC”) segment through realization of Felda project and housing project in Jengka by 2nd quarter 2019. The Group also expected EC division to secure more development projects - affordable homes. The Group is expecting to expand its services segment in marine related maintenance & services works and telecommunication services. The Group also expected steady revenue from waste management services, and commodity trading segment to continue contributing to the Group’s revenue.

The Group also aims to develop its composite capabilities in fabrication of telecommunication towers, decorative light poles and other FRP products and focus on new area of growth in waste management services.

B4. VARIANCE OF ACTUAL AND FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee for the financial period.

B5. TAXATION

There was no adjustment of deferred taxation during the current financial quarter.

B6. UNQUOTED INVESTMENT AND/OR PROPERTIES

There was no sale of unquoted investment and/or properties for the current quarter under review and financial year-to-date.

B7. CORPORATE PROPOSAL

There is no corporate proposal that was announced and not completed.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018 (Continued)****B8. BORROWINGS**

There was no borrowing for the Group during the current financial quarter.

B9. DISCLOSURE OF GAINS/(LOSSES) ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group did not have any financial liabilities measured at fair value through profit or loss as at 31 December 2018

B10. “OFF BALANCE SHEET” FINANCIAL INSTRUMENT

The Group does not have any financial instruments with off balance sheet risk as at the date of this announcement.

B11. CHANGES IN MATERIAL LITIGATION

- i. PJBumi Composites Sdn Bhd (“PJBC”), a wholly owned subsidiary of PJBumi was served on 5 February 2018 with a winding-up petition by Lembaga Hasil Dalam Negeri (“LHDN”) for and on behalf of Government of Malaysia (“Petitioner” or “GOM”). The Petitioner claims that as at 21 August 2017, the accrued balance on income tax is RM2,082,434.00 and interest will be charged at 4% per annum from the date of judgement until full settlement and cost of RM6,563.00. On 10 October 2018, the Honorable Court of Appeal has rejected PJBC’s stay application.

On 23 January 2019, the Directors and Officers of the Company had attended the first creditors and contributories meeting at Jabatan Insolvency Malaysia (“JIM”), Cawangan Wilayah Persekutuan and a proposal of settlement scheme (“The proposal”) had been submitted to the major Creditors of PJBC through JIM. The proposal will be forwarded for stay application after the appointment of the Official Receiver for PJBC.

PART B - OTHER EXPLANATORY NOTES**As at 31 December 2018 (Continued)****B12. EARNING PER SHARE**

Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the company.

Diluted earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

The following reflect the profit/loss and share data used in the computation of basic and diluted earnings per share :

	Current quarter		Cumulative quarter	
	3 months ended		12 months ended	
	31-Dec 2018	31-Dec 2017	31-Dec 2018	31-Dec 2017
Profit/(Loss) net of tax attributable to equity holders of the company				
computation of earnings per share (RM'000)	979	(635)	267	(4,912)
Weighted average number of ordinary share in issue ('000)	82,000	82,000	82,000	82,000
Effects of dilution				
share options ('000)	Nil	Nil	Nil	Nil
Weighted average number of ordinary share for diluted earnings per share computation ('000)	82,000	82,000	82,000	82,000
Basic earning per share (sen per share)	1.19	(0.77)	0.33	(5.99)
Diluted earning per share (sen per share)	NA	NA	NA	NA

NA - Not applicable.

By Order of the Board

Secretary